

# INDIA – ECONOMIC

**Currency** : : Indian National Rupee (INR)

**Area Total** : 3,287,590 sq. km

## **Economic Indicators:**

(All figures in US\$)

INDICATOR	2005	2006	2007	2008	2009
GDP (PPP)	2.35 tr.	2.67 tr.	2.99 tr.	3.28 tr.	3.46 tr.
GDP (current prices)	784.25 bn.	874.77 bn.	1.10 tr.	1.20 tr.	1.18 tr.
GDP Growth Rate %	7.5	9.4	9.6	8.7	7.2
Inflation	3.76%	4.24%	6.17%	8.34%	11.4%

## **Trade & Investment:**

(All figures in US\$)

INDICATOR	2009 – 2010 (Apr. –Dec.)	2008 – 2009
India's Total Trade	324.78 bn.	488.98 bn.
India's Total Exports	125.15 bn.	185.29 bn.
India's Total Imports	199.63 bn.	303.69 bn.

**INDIA'S TOP 10 EXPORT DESTINATIONS:** UAE, USA, China, Hong Kong, Singapore, Netherlands, U.K., Germany, Saudi Arabia and Belgium

**INDIA'S TOP 10 IMPORT SOURCES:** China, UAE, USA, Saudi Arabia, Switzerland, Australia ,Iran, Germany, Nigeria and Kuwait

**FDI INVESTMENTS** (April 2009 – March 2010) **US\$25.8 bn.**

**FII INVESTMENTS** (Jan. 1 2010- 31 Jul 2010) was **U\$ 18247.70 mn.**

**FOREIGN EXCHANGE RESERVES** (as on Aug. 6 2010) was **U\$287.35 bn.**

(Source: IMF; Union Budget of Govt. of India '10 – '1; Ministry of Commerce [www.commerce.nic.in](http://www.commerce.nic.in); )

5000 dailies; 16,000 weeklies; 300 T.V. Channels; **FAVoured FDI DESTINATION;**

**380 Universities/ 11,000 colleges/ 1500 Research Institutions ; 5 MILLION NEW PHONE CONNECTIONS PER MONTH ; 16.3 MILLION MOBILE PHONE SUBSCRIBERS ADDED IN JUN. 2010; 617.5 MILLION MOBILE PHONE SUBSCRIPTIONS AS OF JUN 10;**

**1 MILLION T.V. SETS SOLD PER MONTH ;** 11 of 12 diamonds in the world cut/ polished from India ; **8 NOBEL LAUREATES ;** 10th Largest Exporter of Services; **2nd Largest Capital Inflows In Asia Pacific ; 4<sup>th</sup> largest Wind Energy Installed Capacity ;** LARGEST PRODUCER FOR: TEA, MILK, BUTTER, MANGO, BANANA, TURMERIC, COCONUT, CASHEW, PEPPER; India has the 4<sup>th</sup> largest COAL & BAUXITE reserves in the world , 2<sup>nd</sup> largest for MANGANESE, 3<sup>rd</sup> largest for CHROMIUM & 5<sup>th</sup> largest IRON ORE reserves ; **Innovation in Mathematics,**

**Astronomy, Science – Binary System, Zero;** Indigenous development of Supercomputers, Electronic Voting Machines, Lightweight low-cost artificial limbs (Jaipur Foot); **R & D HUB FOR MANY FORTUNE 500 COMPANIES;** OVER 15,000 SCIENTISTS EMPLOYED BY MNCs IN INDIA; 3 Million graduates every year; **Sound legal and accounting systems**